

Public Service Company of Colorado  
Comparison of Depreciation and Regulatory Asset Amortization Annual Amounts  
Test Year 2018

Functional Class	Current Depreciation Rates (Note 1) (a)	Depreciation Settlement Rates (Note 1) (b)	Difference (c) = (b) - (a)
<b>Depreciation Electric</b>			
Intangible	12,250,268	9,357,159	(2,893,109)
Steam Production	64,952,447	96,883,625	31,931,178
Hydraulic Production	2,103,807	5,102,974	2,999,167
Other Production (Note 5)	45,013,092	48,014,437	3,001,345
Transmission (Note 2) (Note 5)	37,530,943	42,726,674	5,195,731
Distribution (Note 3)	117,311,449	114,686,494	(2,624,955)
Distribution - 252	(2,791,661)	(2,348,682)	442,978
General (Note 3, 4)	20,070,263	18,142,080	(1,928,183)
Total Electric	<u>296,440,609</u>	<u>332,564,761</u>	<u>36,124,152</u>
<b>Common</b>			
Intangible	37,216,032	30,020,373	(7,195,660)
General (Note 4)	37,385,156	33,612,242	(3,772,913)
Total Common	<u>74,601,188</u>	<u>63,632,615</u>	<u>(10,968,573)</u>
Total Electric and Common	<u>371,041,797</u>	<u>396,197,376</u>	<u>25,155,579</u>
<b>Regulatory Assets Amortization</b>			
Retired Generating Units	21,763,788	30,439,545	8,675,758
Craig Unit 1	0	150,852	150,852
Total Regulatory Assets	<u>21,763,788</u>	<u>30,590,397</u>	<u>8,826,610</u>
Total Depreciation and Regulatory Asset Amortization	<u>392,805,585</u>	<u>426,787,773</u>	<u>33,982,188</u>

Notes:

- (1) Current Rates for Electric utility are from Proceeding No. 06S-234EG and for Common utility are from Proceeding No. 02S-315EG. Depreciation Settlement Rates are from Proceeding No. 16A-0231E.
- (2) Rush Creek transmission assets have been removed from this schedule. The change in depreciation for these assets is an increase of \$54,687.
- (3) Innovative Control Technology ("ICT") assets have been removed from this schedule. The change in depreciation for these assets is a decrease of \$2,233 for distribution and a decrease of \$1,393 for electric general plant.
- (4) 392-Transportation and 396-Power Operated Equipment depreciation expense is not recorded to FERC Account 403 Depreciation Expense, but is recorded to FERC Account 184 Clearing account.
- (5) Acquisition adjustments FERC Account 114 amortization is not included.

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Functional Class	Current Depreciation Rates (Note 1) (a)	Depreciation Settlement Rates (Note 1) (b)	Difference (c) = (b) - (a)
<b>Depreciation</b>			
<b>Electric</b>			
Intangible	26,499,054	23,015,988	(3,483,066)
Steam Production	65,654,569	98,086,822	32,432,253
Hydraulic Production	2,565,405	6,162,019	3,596,613
Other Production (Note 5)	45,990,835	49,014,518	3,023,684
Transmission (Note 2) (Note 5)	40,104,021	45,653,762	5,549,741
Distribution (Note 3)	124,931,943	120,281,649	(4,650,295)
Distribution - 252	(2,791,661)	(2,348,682)	442,978
General (Note 3, 4)	21,657,442	19,629,173	(2,028,270)
Total Electric	<u>324,611,610</u>	<u>359,495,248</u>	<u>34,883,638</u>
<b>Common</b>			
Intangible	40,388,256	33,735,816	(6,652,440)
General (Note 4)	40,308,380	34,958,929	(5,349,451)
Total Common	<u>80,696,636</u>	<u>68,694,745</u>	<u>(12,001,891)</u>
Total Electric and Common	<u>405,308,245</u>	<u>428,189,993</u>	<u>22,881,748</u>
<b>Regulatory Assets Amortization</b>			
Retired Generating Units	19,434,499	30,439,545	11,005,047
Craig Unit 1	0	150,852	150,852
Total Regulatory Assets	<u>19,434,499</u>	<u>30,590,397</u>	<u>11,155,899</u>
Total Depreciation and Regulatory Asset Amortization	<u>424,742,744</u>	<u>458,780,390</u>	<u>34,037,646</u>

Notes:

- (1) Current Rates for Electric utility are from Proceeding No. 06S-234EG and for Common utility are from Proceeding No. 02S-315EG. Depreciation Settlement Rates are from Proceeding No. 16A-0231E.

**Public Service Company of Colorado**  
**Comparison of Depreciation and Regulatory Asset Amortization Annual Amounts**  
**Test Year 2020**

Functional Class	Current Depreciation Rates (Note 1) (a)	Depreciation Settlement Rates (Note 1) (b)	Difference (c) = (b) - (a)
<b>Depreciation</b>			
<b>Electric</b>			
Intangible	27,075,737	23,935,045	(3,140,692)
Steam Production	66,651,670	99,878,917	33,227,247
Hydraulic Production	3,059,238	7,352,148	4,292,909
Other Production (Note 5)	46,591,541	49,944,983	3,353,441
Transmission (Note 2) (Note 5)	44,495,756	50,682,182	6,186,426
Distribution (Note 3)	135,542,643	130,402,440	(5,140,203)
Distribution - 252	(2,791,661)	(2,348,682)	442,978
General (Note 3, 4)	22,977,116	20,212,289	(2,764,827)
Total Electric	<u>343,602,041</u>	<u>380,059,321</u>	<u>36,457,280</u>
<b>Common</b>			
Intangible	38,081,824	34,601,301	(3,480,523)
General (Note 4)	37,078,935	34,694,386	(2,384,549)
Total Common	<u>75,160,758</u>	<u>69,295,687</u>	<u>(5,865,072)</u>
Total Electric and Common	<u>418,762,799</u>	<u>449,355,008</u>	<u>30,592,209</u>
<b>Regulatory Assets Amortization</b>			
Retired Generating Units	16,310,479	30,439,545	14,129,066
Craig Unit 1	0	150,852	150,852
Total Regulatory Assets	<u>16,310,479</u>	<u>30,590,397</u>	<u>14,279,918</u>
Total Depreciation and Regulatory Asset Amortization	<u>435,073,278</u>	<u>479,945,405</u>	<u>44,872,127</u>

Notes:

- (1) Current Rates for Electric utility are from Proceeding No. 06S-234EG and for Common utility are from Proceeding No. 02S-315EG. Depreciation Settlement Rates are from Proceeding No. 16A-0231E.

Public Service Company of Colorado  
Comparison of Depreciation and Regulatory Asset Amortization Annual Amounts  
Test Year 2021

Functional Class	Current Depreciation Rates (Note 1) (a)	Depreciation Settlement Rates (Note 1) (b)	Difference (c) = (b) - (a)
<b>Depreciation Electric</b>			
Intangible	23,028,990	24,930,020	1,901,030
Steam Production	67,222,869	100,808,603	33,585,734
Hydraulic Production	3,192,389	8,044,637	4,852,248
Other Production (Note 5)	47,146,673	50,716,300	3,569,626
Transmission (Note 2) (Note 5)	45,700,708	52,029,850	6,329,142
Distribution (Note 3)	143,391,150	137,896,829	(5,494,321)
Distribution - 252	(2,791,661)	(2,348,682)	442,978
General (Note 3, 4)	23,741,592	21,122,069	(2,619,522)
Total Electric	<u>350,632,709</u>	<u>393,199,625</u>	<u>42,566,916</u>
<b>Common</b>			
Intangible	49,830,187	40,426,408	(9,403,779)
General (Note 4)	34,877,219	32,652,554	(2,224,666)
Total Common	<u>84,707,406</u>	<u>73,078,962</u>	<u>(11,628,445)</u>
Total Electric and Common	<u>435,340,115</u>	<u>466,278,586</u>	<u>30,938,471</u>
<b>Regulatory Assets Amortization</b>			
Retired Generating Units	13,619,898	30,439,545	16,819,648
Craig Unit 1	0	150,852	150,852
Total Regulatory Assets	<u>13,619,898</u>	<u>30,590,397</u>	<u>16,970,500</u>
Total Depreciation and Regulatory Asset Amortization	<u>448,960,013</u>	<u>496,868,984</u>	<u>47,908,971</u>

Notes:

- (1) Current Rates for Electric utility are from Proceeding No. 06S-234EG and for Common utility are from Proceeding No. 02S-315EG. Depreciation Settlement Rates are from Proceeding No. 16A-0231E.